



Monthly Bulletin

Volume 7, Number 8

February, 2004

Governor Appoints Howard Gould as Commissioner of Financial Institutions

Governor Schwarzenegger appointed Howard Gould as Commissioner of Financial Institutions on Friday, February 6, 2004. Gould will take office effective Tuesday March 2, 2004.

After leaving the banking industry in 2003, Gould served as executive director of the PepsiCo-Frito Lay Leadership Center and as a faculty member at California State University, Los Angeles. He was the vice chairman of Bank of the West from 2002 to 2003 where he assisted in managing the integration of the former United California Bank into Bank of the West and managed multiple business lines. From 1992 to 2002 Gould served as vice chairman, chief operating officer and board member for United California Bank and Sanwa Bank California and was the West Coast managing partner of the Secura Group from 1989 to 1992.

Gould served in Governor George Deukmejian's administration as Superintendent of Banks and as deputy secretary of the Business, Transportation and Housing Agency. Prior to joining the Deukmejian administration, he served as chief consultant to the California Assembly Republican Caucus. Gould was a board member of the California Community Reinvestment Board and the Los Angeles Public Library Foundation.

DFI Seeks Licensees' Press Releases and Community Interest Stories

If your state-chartered financial institution sends out press releases, please consider adding the Department of Financial Institutions (DFI) to your distribution list. We particularly enjoy hearing about what your institution is doing in the community. For example, if you announced that your financial institution is providing services to victims of recent fires or earthquakes, or you are raising funds to promote financial literacy, or you have a new brochure for Spanish speaking consumers—we'd like to know.

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613	(415) 263-8500
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204	(213) 897-2085
1810—13 th Street, Sacramento, CA 95814	(916) 322-5966
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108	(619) 682-7227
Consumer Compliance	(800) 622-0620

The DFI Public Information and Outreach staff will use your press releases to develop feature stories for the DFI Web site and other materials that highlight the activities of state-chartered financial institutions. Please send press releases and community interest stories to Alana Golden-Nabong at the Sacramento office, 1810—13th Street, Sacramento, CA 95814, Fax: (916) 445-7643. Contact Ms. Golden-Nabong at (916) 323-7012 or by e-mail at agolden@dfi.ca.gov for more information.

Commercial Bank Activity

New Bank

Santa Cruz County Bank
325 Soquel Avenue, Santa Cruz, Santa Cruz County
(831) 457-5000
Web site: www.santacruzcountybank.com
Officers: John Rossell, President and Chief Executive Officer
David Heald, Chief Credit Officer
Donald Soman, Chief Financial Officer
Capitalization: \$13,2000,000.00
Opened: 2/3/04

Conversion

Mid-Peninsula Bank, Palo Alto, to convert from a state-chartered bank to a national bank under the name Greater Bay Bank, N.A.
Effected: 2/1/04

Merger

The following banks, with and into Greater Bay Bank, N.A., Palo Alto
Bank of Petaluma, Petaluma
Bank of Santa Clara, Santa Clara
Bay Area Bank, Redwood City
Bay Bank of Commerce, San Leandro
Coast Commercial Bank, Santa Cruz
Golden Gate Bank, San Francisco
Peninsula Bank of Commerce, Millbrae
Effected: 2/1/04

Taft National Bank, Taft, with and into United Security Bank, Fresno
Approved: 1/30/04

Purchase of Partial Business Unit

BNY Western Trust Company, Los Angeles, to acquire the corporate trust business of Bank of Hawaii, Honolulu, Hawaii
Effectuated: 2/9/04

Center Bank, Los Angeles, to acquire the Chicago Branch of Korea Exchange Bank, Chicago
Filed: 2/17/04

Application for Trust Powers

County Bank
550 West Main Street, Merced, Merced County
Filed: 2/24/04

Premium Finance Company Activity**New Premium Finance Company**

Craftsman Financial Services, Inc.
9840 Business Park Drive, Sacramento, Sacramento County
Filed: 2/20/04

Express Premium Finance Corporation
23441 South Point Drive, Suite 220, Laguna Hills, Orange County
Filed: 2/20/04

First Solution Financial Services, Inc.
955 Grand Street, Carlsbad, San Diego County
Filed: 2/25/04

ING Finance Corp.
2780 Skypark Drive, Suite 300, Torrance, Los Angeles County
Opened: 2/3/04

Professional Premium Finance Corporation
2501 E. Chapman Ave., Suite 100, Fullerton, Orange County
Opened: 2/23/04

Standard Funding of California, Inc.
135 San Leandro Way, San Francisco, San Francisco County
Opened: 2/17/04

Change of Name

IBEX Financial Services, Inc. to AFS/IBEX Financial Services, Inc. of California

Notified: 2/20/04

Effectuated: 1/8/04

Foreign (Other Nation) Bank Activity**Discontinuance of Office**

Chekian First Bank, Limited

360 Pine Street, San Francisco, San Francisco County (Depositary Agency)

Filed: 1/28/04

Approved: 1/29/04

Credit Union Activity**Merger**

California Federation of Teachers Credit Union, Burbank, into Matadors Community Credit Union, Northridge

Filed: 1/21/04

Approved: 2/10/04

Dominguez Water Employees Credit Union, Torrance, into South Bay Credit Union, Redondo Beach

Approved: 5/30/03

Effectuated: 2/6/04

Transmitter of Money Abroad Activity

New Transmitter

HSBC Internet Payment Services (USA) Inc.
Filed: 2/9/04

Samso's Express Money Transfer, Inc.
Approved: 2/9/04

DONALD R. MEYER

Commissioner of Financial Institutions

Bulletin for Month ended
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to Financial Code, Section 258



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